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MAN WAH HOLDINGS LIMITED
敏華控股有限公司
(Incorporated in Bermuda with limited liability)
(S C : 01999)

T A S A C E M E T
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This announcement is made by Man Wah Holdings Limited (the “**C m**”) on a voluntary basis.

The board of directors (the “**B**”) of the Company announces that the Company has on 23 January 2024 repurchased on-market 2,000,000 shares of the Company pursuant to the general mandate to repurchase shares granted by the shareholders of the Company to the Board at the annual general meeting of the Company held on 30 June 2023. The highest purchase price per share was HK\$4.72 and the lowest purchase price per share was HK\$4.54, and an aggregate of approximately HK\$9,313,000 (before brokerage and expenses) was utilised by the Company for such repurchase. The Company will subsequently cancel the repurchased shares.

Currently the cash flow from operational activities of the Company is strong and healthy. The Board of the Company believes the share repurchase and subsequent cancellation of the repurchased shares can improve the return to shareholders. The share repurchase also reflects the confidence of the Board to the prospects of the Company.

The Company may make further repurchase depending on market conditions.

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By Order of the Board

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Chairman

Hong Kong, 23 January 2024

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Kan Chung Nin, Tony, Mr. Ding Yuan and Mr. Yang Siu Shun.